

Statement of Business or Professional Activities

- Use this form to calculate your self-employment business and professional income.
- For each business or profession, fill in a **separate** Form T2125.
- Fill in this form and send it with your income tax and benefit return.
- For more information on how to fill in this form, see Guide T4002, Self-employed Business, Professional, Commission, Farming, and Fishing Income.

Part 1 – Identification

Your name				Your social insurance number (SIN)	
Business name				Business number	
Business address					
City				Prov./Terr.	Postal code
Fiscal period	Date (YYYYMMDD)	Date (YYYYMMDD)	Was 2018 your last year of business? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>		
	From 2018-01-01	to 2018-12-31			
Main product or service				Industry code (see the appendix in Guide T4002)	
Accounting method (commission only)	<input type="checkbox"/> Cash	<input checked="" type="checkbox"/> Accrual	Tax shelter identification number	Partnership business number	Your percentage of the partnership %
Name and address of person or firm preparing this form		Gryzko Harper Bouw Chartered Accountants 100 River Avenue Cochrane AB T4C 2C3			

Part 2 – Internet business activities

If your web pages or websites generate business or professional income, fill in this part of the form.

How many Internet web pages and websites does your business earn income from? Enter "0" if none

Provide up to five main web page or website addresses, also known as uniform resource locator (URL):

http:// _____

http:// _____

http:// _____

http:// _____

http:// _____

Percentage of your gross income generated from the web pages and websites.
(If no income was generated from the Internet, enter "0".) %

Part 3A – Business income

Fill in this part **only** if you have business income. If you have professional income, leave this part blank and fill in Part 3B. If you have both business and professional income, you have to fill out a separate Form T2125 for each.

Part 3B – Professional income

Fill in this part **only** if you have professional income. If you have business income, leave this part blank and fill in Part 3A. If you have both business and professional income, you have to fill out a separate Form T2125 for each.

Note: New rules allow you to include your work in progress (WIP) progressively if you elected to use billed basis accounting for the last tax year that started before March 22, 2017. Generally, for the first tax year that starts after March 21, 2017, you must include 50% of the lesser of the cost and the fair market value of WIP. For more information, see chapter 2 of guide T4002.

Part 3A – Business income

Gross sales, commissions, or fees (include GST/HST collected or collectible)	_____	1
GST/HST, provincial sales tax, returns, allowances, discounts, and GST/HST adjustments (included in amount 1)	_____	2
Subtotal: Amount 1 minus amount 2	_____	3
If you are using the quick method for GST/HST – Government assistance calculated as follows:		
GST/HST collected or collectible on sales, commissions and fees eligible for the quick method	_____	4
GST/HST remitted, calculated on (sales, commissions, and fees eligible for the quick method plus GST/HST collected or collectible) multiplied by the applicable quick method remittance rate	_____	5
Subtotal: Amount 4 minus amount 5	_____	6
Adjusted gross sales: Amount 3 plus amount 6 (enter on line 8000 of Part 3C)	_____	7

Part 3B – Professional income

Gross professional fees including work-in-progress (WIP) and GST/HST collected or collectible	_____	8
GST/HST, provincial sales tax, returns, allowances, discounts, and GST/HST adjustments (included in amount 8) and any WIP at the end of the year you elected to exclude	_____	9
Subtotal: Amount 8 minus amount 9	_____	10
If you are using the quick method for GST/HST – Government assistance calculated as follows:		
GST/HST collected or collectible on professional fees eligible for the quick method	_____	11
GST/HST remitted, calculated on (professional fees eligible for the quick method plus GST/HST collected or collectible) multiplied by the applicable quick method remittance rate	_____	12
Subtotal: Amount 11 minus amount 12	_____	13
Work-in-progress (WIP), start of the year, per election to exclude WIP (see Guide T4002, Chapter 2)	_____	14
Adjusted professional fees: Amount 10 plus amount 13 plus amount 14 (enter on line 8000 of Part 3C)	_____	15

Part 3C– Gross business or professional income

Adjusted gross sales (amount 7 of Part 3A) or adjusted professional fees (amount 15 of Part 3B)	_____	8000	_____
Reserves deducted last year	_____	8290	_____
Other income	_____	8230	_____
Subtotal: Line 8290 plus line 8230	_____		16
Gross business or professional income: Line 8000 plus amount 16	_____	8299	_____
Report the gross business or professional income from line 8299 on the applicable line of your income tax and benefit return as indicated below:			
<ul style="list-style-type: none"> • business income on line 162 • professional income on line 164 • commission income on line 166 			

For Parts 3D, 4, and 5, if GST/HST has been remitted or an input tax credit has been claimed, do not include GST/HST when you calculate the cost of goods sold, expenses, or net income (loss).

Part 3D – Cost of goods sold and gross profit

If you have business income, fill in this part. Enter only the business part of the costs.

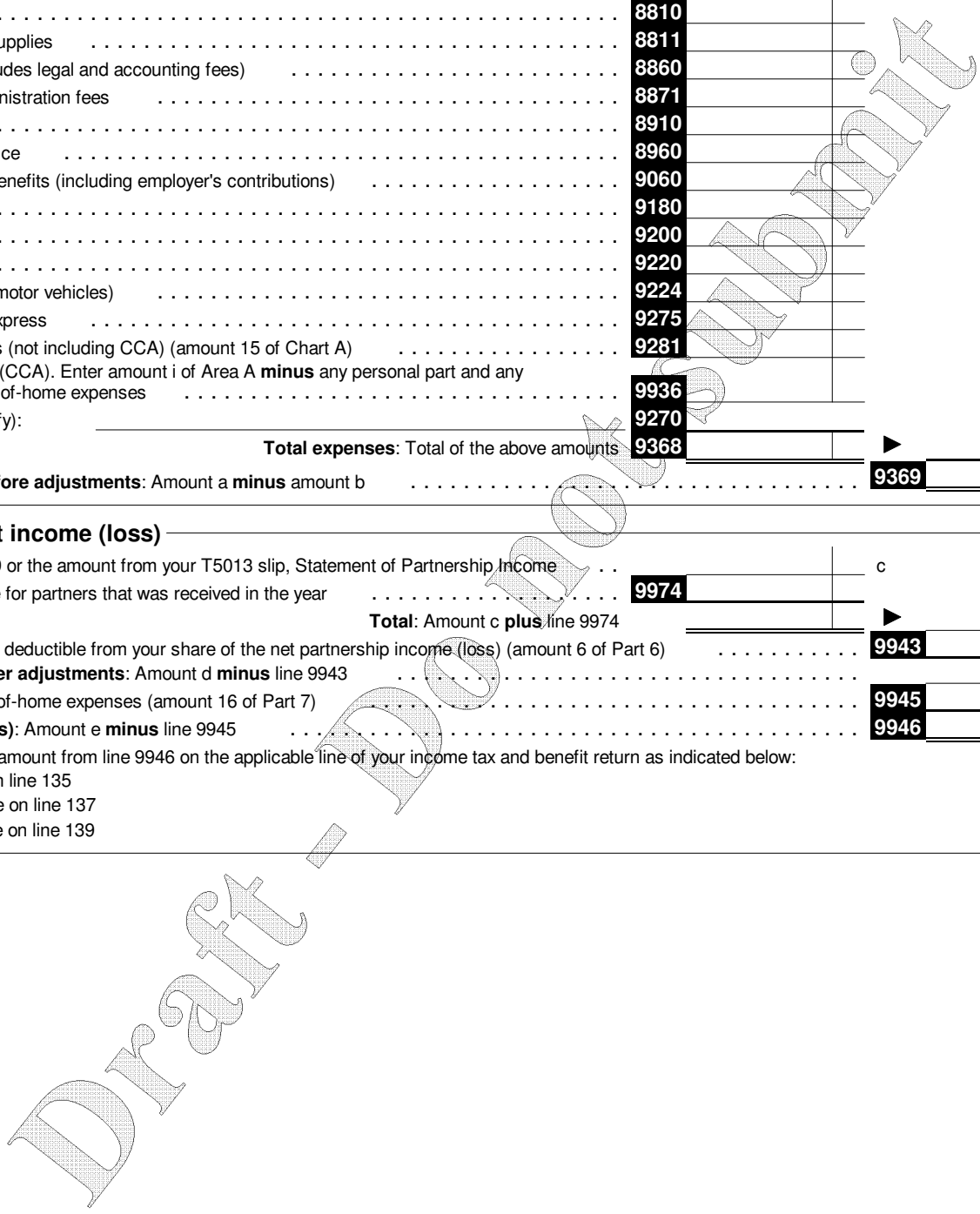
Gross business income (line 8299 of Part 3C)	_____	_____	17
Opening inventory (include raw materials, goods in process, and finished goods)	_____	8300	_____
Purchases during the year (net of returns, allowances, and discounts)	_____	8320	_____
Direct wage costs	_____	8340	_____
Subcontracts	_____	8360	_____
Other costs	_____	8450	_____
Subtotal: Add the amounts above	_____		18
Minus: Closing inventory (include raw materials, goods in process, and finished goods)	_____	8500	_____
Cost of goods sold: Amount 18 minus line 8500	_____	8518	19
Gross profit (or loss): Amount 17 minus amount 19	_____	8519	_____

Part 4 – Net income (loss) before adjustments

Gross business or professional income (line 8299 of Part 3C) or Gross profit (line 8519 of Part 3D)		a
Expenses (enter only the business part)		
Advertising	8521	
Meals and entertainment	8523	
Bad debts	8590	
Insurance	8690	
Interest and bank charges	8710	
Business taxes, licences, and memberships	8760	
Office expenses	8810	
Office stationery and supplies	8811	
Professional fees (includes legal and accounting fees)	8860	
Management and administration fees	8871	
Rent	8910	
Repairs and maintenance	8960	
Salaries, wages, and benefits (including employer's contributions)	9060	
Property taxes	9180	
Travel expenses	9200	
Utilities	9220	
Fuel costs (except for motor vehicles)	9224	
Delivery, freight, and express	9275	
Motor vehicle expenses (not including CCA) (amount 15 of Chart A)	9281	
Capital cost allowance (CCA). Enter amount i of Area A minus any personal part and any CCA for business-use-of-home expenses	9936	
Other expenses (specify):	9270	
Total expenses: Total of the above amounts	9368	b
Net income (loss) before adjustments: Amount a minus amount b		9369

Part 5 – Your net income (loss)

Your share of line 9369 or the amount from your T5013 slip, Statement of Partnership Income		c
Plus: GST/HST rebate for partners that was received in the year	9974	
Total: Amount c plus line 9974		d
Minus: Other amounts deductible from your share of the net partnership income (loss) (amount 6 of Part 6)		9943
Net income (loss) after adjustments: Amount d minus line 9943		e
Minus: Business-use-of-home expenses (amount 16 of Part 7)		9945
Your net income (loss): Amount e minus line 9945		9946
Report the net income amount from line 9946 on the applicable line of your income tax and benefit return as indicated below:		
<ul style="list-style-type: none"> • business income on line 135 • professional income on line 137 • commission income on line 139 		



Part 6 – Other amounts deductible from your share of the net partnership income (loss)

Claim expenses you incurred that were not included in the partnership statement of income and expenses, and for which the partnership did not reimburse you. These claims must not be included in the claims already calculated for the partnership.

List details of expenses:

	Expense amounts
Business use of motor vehicle	1
Meals and entertainment	2
Private health services plan premiums	3
	4
	5
	6
	7
	8
	9
	10
	11
Total other amounts deductible from your share of the net partnership income (loss): Add amounts 1 to 11 (enter this on line 9943 of Part 5)	12

Part 7 – Calculation of business-use-of-home expenses

Heat	1
Electricity	2
Insurance	3
Maintenance	4
Mortgage interest	5
Property taxes	6
Other expenses (specify):	7
Subtotal: Add amounts 1 to 7	8
Minus: Personal-use part of the business-use-of-home expenses	9
Subtotal: Amount 8 minus amount 9	10
Plus: Capital cost allowance (business part only), which means amount i of Area A minus any portion of CCA that is for personal use or entered on line 9936 of Part 4	11
Amount carried forward from previous year	12
Subtotal: Add amounts 10 to 12	13
Minus: Net income (loss) after adjustments (amount e of Part 5) (if negative, enter "0")	14
Business-use-of-home expenses available to carry forward: Amount 13 minus amount 14 (if negative, enter "0")	15
Allowable claim: The lesser of amount 13 and 14 above (enter your share of this amount on line 9945 of Part 5)	16

Part 8 – Details of other partners

Do not fill in this chart if you must file a partnership information return.

Name of partner				
Address	Prov./Terr.	Postal code	Share of net income or (loss) \$	Percentage of partnership %
Name of partner				
Address	Prov./Terr.	Postal code	Share of net income or (loss) \$	Percentage of partnership %
Name of partner				
Address	Prov./Terr.	Postal code	Share of net income or (loss) \$	Percentage of partnership %
Name of partner				
Address	Prov./Terr.	Postal code	Share of net income or (loss) \$	Percentage of partnership %

Part 9 – Details of equity

Total business liabilities	9931
Drawings in 2018	9932
Capital contributions in 2018	9933

Area A – Calculation of capital cost allowance (CCA) claim

Part XI properties (acquired after 1971)

CCA other than classes 10.1 and 13

1 Class number	2 Undepreciated capital cost (UCC) at the start of the year	Amount to be subtracted	3 Cost of additions in the year	4 Proceeds of dispositions in the year	7 Base amount for CCA	8 CCA Rate (%)	9 CCA for the year (col. 7 multiplied by col. 8 or an adjusted amount)	10 UCC at the end of the year
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Total CCA for classes other than 10.1 and 13. ▶

Total CCA claim for the year: Total of column 9 (enter the amount on line 9936 of Part 4, amount i minus any personal part and any CCA for business-use-of-home expenses*) ▶ i

* For information on CCA for "Calculation of business-use-of-home expenses," see "Special situations" in Guide T4002, Chapter 4. To help you calculate the capital cost allowance claim, see the calculation charts in Areas B to F.

Area B – Equipment additions in the year

1 Class number	2 Property description	3 Total cost	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)
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Total equipment additions in the year: Total of column 5 **9925**

Area C – Building additions in the year

1 Class number	2 Property description	3 Total cost	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)
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Total of building additions in the year: Total of column 5 **9927**

Area D – Equipment dispositions in the year

1 Class number	2 Property description	3 Proceeds of disposition (should not be more than the capital cost)	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)
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Note: If you disposed of property in the year, see Chapter 3 of Guide T4002 for information about your proceeds of disposition. Total equipment dispositions in the year: Total of column 5 **9926**

Area E – Building dispositions in the year

1 Class number	2 Property description	3 Proceeds of disposition (should not be more than the capital cost)	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)
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Note: If you disposed of property in the year, see Chapter 3 of Guide T4002 for information about your proceeds of disposition. Total building dispositions in the year: Total of column 5 **9928**

Area F – Land additions and dispositions in the year

Total cost of all land additions in the year	9923	<input type="text"/>
Total proceeds from all land dispositions in the year	9924	<input type="text"/>

Note: You cannot claim capital cost allowance on land. For more information, see Chapter 3 of Guide T4002.

See the privacy notice on your return

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